

Further Education and Training Certificate: New Venture Creation

SAQA QUAL ID	QUALIFICATION TITLE	
66249	Further Education and Training Certificate: New Venture Creation	
PRIMARY OR DELEGATED QUALITY ASSURANCE FUNCTIONARY	NQF SUB-FRAMEWORK	
SERVICES - Services Sector Education and Training Authority	OQSF - Occupational Qualifications Sub-framework	
QUALIFICATION TYPE	FIELD	SUBFIELD
Further Education and Training Certification	Field 03 - Business, Commerce and Management Studies	Generic Management
MINIMUM CREDITS	PRE-2009 NQF LEVEL	NQF LEVEL
149	Level 4	NQF Level 04

PURPOSE

The purpose of the qualification is to develop the appropriate skills and knowledge required by a person for the establishment and development of a small to medium business venture, and address the economic, administrative and behavioural (psycho-social) barriers that contribute to success in starting and sustaining the venture.

This Qualification contributes to an integrated National Qualifications Framework; provides for access, mobility and progression within the Small, Micro and Medium Enterprise Sector; enhances the quality of training for entrepreneurs; allows for the redress of past and contributes to the development of the learner entrepreneurs.

LEARNING ASSUMED IN PLACE

- **Assumption:** Competence in Communications and Mathematical Literacy at NQF Level 3

RECOGNITION OF PRIOR LEARNING:

- This Qualification makes the Recognition of Prior Learning possible, if the learner is able to demonstrate competence in the knowledge, skills, values and attitudes implicit in this Marketing Qualification.
- Recognition of Prior Learning will be done by means of an Integrated Assessment.

This Recognition of Prior Learning may allow:

- For accelerated access to further learning.
- Gaining of credits towards a unit standard.
- For full or partial recognition of the Qualification.
- All recognition of Prior Learning is subject to quality assurance by the relevant accredited Education, Training, Quality, and Assurance Body and is conducted by a registered workplace assessor. Because the standards are only core and
- Fundamental, these standards may have been acquired in a range of economic sectors and these will be recognized as appropriate

ACCESS TO THE QUALIFICATION:

- There is an open access to this qualification, keeping in mind the "Learning Assumed to be in Place".

QUALIFICATION RULES:

The Qualification consists of a Fundamental, a Core and an Elective Component.

- Minimum Credits Required - 149

Fundamental Component:

The compulsory Fundamental Component consists of Unit Standards in:

- Mathematical Literacy at NQF Level 4 - 16 credits.
- Communication at NQF Level 4 in a First South African Language - 20 credits.
- Communication in a Second South African Language at NQF Level 3 - 20 credits.
- It is compulsory therefore for learners to do Communication in two different South African languages, one at NQF Level 4 and the other at NQF Level 3.

Core Component:

- Compulsory core Unit Standards - of 82 credits.

Elective Component:

- The Elective Component consists of individual unit standards from which the learner must choose unit standards totalling a minimum of 11 credits.

EXIT LEVEL OUTCOMES

- Demonstrate an ability to identify and create a new venture.
- Demonstrate knowledge of interpersonal skills required in a business environment.
- Demonstrate an understanding of basic economics within a market economy.
- Manage a new venture by applying business principles and techniques.
- Demonstrate an understanding of the role of leadership and management.